

# *YOUNG MANAGEMENT CORPORATION*

## *Your Affordable Housing Experts*

Young Management Corporation started out as William G. Young Company, named for its founder. That was in 1973, and the company's introduction to the management of multifamily housing complexes came with several projects around Kansas City, Missouri, built under [Section 236](#) of the Housing Act.



Under the assumption that all apartment management would be as document-intensive as the HUD 236 program from the start, William G. Young Company flourished in an area of property supervision that many other companies were unable to master. Thus, they soon took over the management of several other 236 complexes.

As newer [HUD programs](#) emerged, Young Companies shifted focus to HUD's Section 8 program and proceeded to develop and manage new Section 8 complexes around the Midwest and Texas over the next several years, many of them built specifically for senior citizens and the disabled.

In the 1980's, Young Companies achieved an excellent record of success in turning around [distressed properties](#), particularly in areas affected by the energy problems of 1982 and 1983. The company continues to serve owners in need of this expertise.

In 1990, the company incorporated and the name was changed to Young Management Corporation. The founder, William G. Young, is the majority stockholder, and remains actively involved in all aspects of the management business.

Recently, principals of the corporation have focused on refurbishing projects using the Section 42 [Low Income Housing Tax Credit program](#). After successfully renovating projects in Kansas and Missouri using this program, the corporation continues to manage those projects today.



Young Management Corporation currently manages projects in Kansas, Missouri, Iowa, Wyoming, and California and has received numerous superior ratings on management reviews and physical inspections performed by HUD and the various state agencies.

Besides William G. Young, the principals in the corporation are his son, Wm. Craig Young, who currently holds the office of President; Dave E. Lundgren, his son-in-law, serves as the Senior Vice President; his son, Steven K. Young, a stockholder; and his grandson Jason Y. Lundgren who is Vice President. All have considerable expertise in the development, construction, ownership, management, rehabilitation, re-syndication, and rental marketing of multifamily housing for private sector complexes, projects built under [Sections 236, 221\(d\) 4, and 231](#) of the National Housing Act, as well as projects operating under the [Section 42 LIHTC program](#).

## William G. Young

Founder of Young Management Corporation Mr. William G. Young is the majority stockholder, and remains actively involved in all aspects of the management business.

Young Management Corporation currently manages projects in Kansas, Missouri, and Texas, and has received numerous Superior ratings on management reviews performed by HUD and the various state agencies.

## Craig Young

Mr. Young has over 40 years expertise in the development, construction, ownership, management, rehabilitation, re-syndication, and rental marketing of multifamily housing, for both private sector complexes and projects built under Sections 236, 221(d) 4, and 231 of the National Housing Act.

Mr. Young attended the University of Kansas and is an Officer, Director, and Stockholder of Young Management Corporation.

## Dave E. Lundgren

Mr. Lundgren has over 40 years expertise in the development, construction, ownership, management, rehabilitation, re-syndication, and rental marketing of multifamily housing, for both private sector complexes and projects built under Sections 236, 221(d) 4, and 231 of the National Housing Act.

Mr. Lundgren is a graduate of Ottawa University, a Certified Property Manager, and a Real Estate Broker and is an Officer, Director, and Stockholder of Young Management Corporation.

## Jason Y. Lundgren

Mr. Lundgren has over 15 years expertise in the development, construction, ownership, management, rehabilitation, re-syndication, and rental marketing of multifamily housing, for both private sector complexes and projects built under Sections 236, 221(d) 4, and 231 of the National Housing Act.

Mr. Lundgren is a graduate of the University Of Kansas School Of Business, is a Licensed Real Estate Agent, and is an Officer of Young Management Corporation.



## EXPERIENCE

Forty years of  
multifamily experience  
you can count on!



Santa Fe Towers Apartments  
Overland Park, KS



Prairie Ridge Place Apartments  
Lawrence, KS

## KNOWLEDGE

A staff well versed in all facets  
of **affordable housing!**

## RESULTS

Find out how Young Management  
Corporation can help fulfill your  
organizational needs!

## Young Management Corporation

### A Specialist in Managing Affordable Housing Communities

Young Management Corporation (YMC) is proud to have developed an outstanding team of professionals including resident property managers, regional and area managers, and headquarters support staff that delivers expert supervision of the federally assisted properties we manage. Our history with the U.S. Department of Housing and Urban Development (HUD) and numerous other federal and state programs has resulted in our high performance for our ownership clients.

- ✓ YMC hires, develops, educates and trains property management and support staff, and stays current with the ever-changing governmental rules, regulations, and mandates that are required of federally funded housing.
- ✓ YMC headquarters staff coordinates and manages the accounting functions, financial analysis, budgeting, compliance, human resources, banking and insurance relationships, information technology, marketing and public relations, supportive services, and more for every property we serve.
- ✓ YMC continues to take a leadership role in identifying and adopting best practices that improve its effectiveness and efficiency and seeking continuous improvement in delivering best-in-class service and performance to the apartment ownerships it serves.

## Why Outsource Your Property Management with **YMC**?

Young Management Corporation has trained property management teams that deal with increasingly complicated federally assisted housing programs and HUD-mandated programs. Our certified occupancy specialists have completed extensive training and testing in administering and managing various types of subsidized programs.

Young Management Corporation has achieved excellence on a regional scale in managing affordable communities. Management services are tailored to meet specific needs in the following areas:

- On-Site Property Management Supervision
- On-Site Preventative Maintenance and Repair
- Affirmative Fair Housing Marketing Plans
- Skilled Financial Management
- Special HUD Reporting (Excess Income Reports, etc.)
- Compliance Management

If compliance issues like inspections, resident verifications or reporting seem overwhelming, Young Management Corporation can help; our trained staff will take the burden of meeting HUD compliance requirements. We constantly monitor the ever-changing governmental rules and regulations governing federally funded facilities.

YMC's mission is to provide superior affordable housing, allowing residents to live in their own home confidently and comfortably and for as long as possible.

# Property Images



Santa Fe Towers Apartments  
Overland Park, KS



Prairie Ridge Place Apartments  
Lawrence, KS



Overland Towers Apartments  
Overland Park, KS



Overland Towers Apartments  
Overland Park, KS



Kenton Place Apartments  
Clinton, MO



Kenton Place Apartments  
Clinton, MO



Kenton Place Apartments  
Clinton, MO



Kenton Place Apartments  
Clinton, MO



Craigmont Place Apartments  
Springfield, MO



Craigmont Place Apartments  
Springfield, MO



Craigmont Place Apartments  
Springfield, MO



Craigmont Place Apartments  
Springfield, MO



Kenton Place Apartments  
Clinton, MO



Kenton Place Apartments  
Clinton, MO

## Young Management Corporation

22602 State Line Road

Bucyrus, KS 66013

913-947-3131

913-947-3199 Fax

**[GeneralInquiry@ymcorp.com](mailto:GeneralInquiry@ymcorp.com)**

*“Equal Housing Opportunity”*